



Regina
Humane
Society

A Caring Place...

Building a Lifesaving Community



ANNUAL REPORT 2013



The Regina Humane Society respectfully serves animals and the community.

Since 1964 we have passionately encouraged responsible pet ownership and humane policies, legislation and progressive animal welfare programs.

We offer clean, healthy and safe facilities for unwanted, lost, abused and neglected animals. We provide compassionate, professional and caring adoption, cremation and animal protection services, and educational and public safety programs.

We are accountable to animals, pet owners, members, volunteers, donors, employees and our community. We work in partnership with members of our community and are proud of the care, quality and leadership we provide.

LETTER FROM OUR LEADERSHIP

Dear Friends of the RHS,

What a year and what a team! Within these pages you will see snapshots of how your support helped serve, teach, protect, heal, innovate, provide and love unconditionally. Together, we achieved amazing results in 2013 – pushing us closer to our vision of becoming the most humane community in Canada.

In 2008, a record breaking 5,380 homeless animals entered our shelter. We are extremely proud of the strides we've made since that time due to the tireless work and dedication of our team of donors, volunteers, adopters, social media followers, media friends, corporate sponsors, pet store adoption satellites, animal rescue networks, veterinary supporters and the City of Regina. Our approach to partnership makes us all stronger.

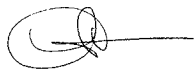
In 2013, we achieved the highest live release rate in our almost 50 year history! 4,337 animals entered our shelter –almost a thousand fewer animals, a 19 percent decrease from 2008 despite the fastest growing municipal and provincial populations in the country. We continued to address pet overpopulation at its root cause through targeted spay/neuter programs, which sterilized and micro-chipped close to 2,070 animals in 2013 adding to the total of 6,223 sterilizations completed since the inception of the program in 2011. Other record breaking successes in 2013 included 836 pets returned to their owners and 2,131 adopted to new homes. These efforts combined resulted in a 43 percent decrease in euthanasia since 2008 - an all-time record low.

There is so much more that we can and must do to address the problems that animals face. We will continue to provide and advocate for accessible spay/neuter services to stem the tide of unwanted pets arriving at our shelter. We will expand opportunities to make adoption the first option and lobby for pets in rental properties to ensure that everyone has the chance to know the love and companionship a pet can provide. We will increase behavioral support and resources as a safety net to pet owners struggling to cope with pet care issues. We will continue developing and refining strategies to save more animal lives.

Each year it becomes more and more challenging to deliver our valuable programs and services in a facility that is time worn and expired. In the coming year, we will begin to fundraise and build a new Animal Community Centre for Regina to serve as the foundation of our lifesaving community. We will continue to make financially responsible choices using ethical fundraising methods and create more self-generated revenue streams to ensure that our shelter is financially stable for the long-term.

Please stay with us in 2014 so we can continue to improve the lives of animals in our shared community. You are on this journey with us.

On behalf of all the lives we touched, we thank you. They thank you.



Louise Yates
President



Lisa Koch
Executive Director

RHS BOARD OF DIRECTORS

PRESIDENT	Louise Yates, B. V/T Ed., M.B.A. Partner, K-Lane Kennels
VICE-PRESIDENT	Timothy F. Huber, B.A., J.D. Counsel, Law Society of Saskatchewan
TREASURER	Karen Mayne, CMA Chief Financial Officer Paradigm Consulting Group Inc.

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[Linda Allen-Hardisty](#), B.Ed., M.Ed.

**Term commenced April '13*

Consultant | Coach, Allen-Hardisty Consulting Inc.

[Dr. Michelle Anderson](#), B. Sc., DVM

Veterinarian, Lakewood Animal Hospital

[Brenda Caswell](#), Principal, Brenda Caswell Communications

[Tasha Cavanna](#), CHRP **Term ended April 2013*

[Gayl Hipperson](#), Non-Profit Professional, Retired

[Brenda Johnson](#), CGA Manager, Financial Operations, Saskatchewan
Apprenticeship and Trade Certification Commission

[Andrea Johnston](#), B.Comm. J.D.

Director of Admissions and Education, Law Society of Saskatchewan

[David Kim Jones](#), B.A. (Honours), M.A., LLB

Senior Crown Prosecutor Saskatchewan Justice

[Cathy Joyner](#), MPA, PMP

**Term commenced April '13* Consultant, Public Service Commission,
Government of Saskatchewan

[Janice Kulcsar](#), B. A., CHRP

**Term ended April 2013* Manager, Human Resource Services, Government of
Saskatchewan

[Jennifer Nakonechny](#), Medical/Surgical Sales Representative, Medtronic

[James Youck](#), B.A., B.Arch., MSAA, MMAA, MRAIC, AIA, CEFPI

Principal, Architect, P3 Architecture Partnership (P3A)



Compassion: We are caring, empathetic and understanding.

Professionalism: Our facilities are clean and safe. Our people are ethical and knowledgeable. Our policies are balanced. We are proud to be of service.

Teamwork: We collaborate, co-operate and build trusting networks within the community.

Integrity & Honesty: We are accountable, responsible and respectful.

Leadership: We are focused, driven by immediacy and a desire to make a difference, while being financially stable (because financial stability is the foundation to future success)

Care: We provide support through camaraderie, collegiality and a positive atmosphere, supporting one-another through difficult times and celebrating success.

VALUES

HIGHLIGHTS 2013

2,131

The record breaking number of adoptions achieved because people made adoption their first option through the Society's "Home Fur Good" adoption programs – a 10% increase over 2012.

16,050

The square footage of two off-leash areas added in 2013 which provide much needed freedom and exercise for shelter dogs.



499

The number of animals who found their new home in 2013 thanks to the new Adoption Sponsorship Program which promotes the adoption of hard to place pets by removing financial barriers to adoption.

0

The number of animals the Regina Humane Society turned away in 2013, the same as were turned away in 2012, 2011, 2010... We are the community's only open admission shelter. We take all animals regardless of health, age, breed or temperament.

3 STRATEGIC GOALS

1. To end the euthanasia of healthy animals in Regina through implementing proven lifesaving strategies
2. Build a new Animal Community Centre
3. Maintain financial stability for the organization

836

The number of lost animals returned safely to their families by RHS Lost and Found Services in 2013.

100%

The percentage of donor dollars that are used to fund RHS' Animal Protection Services.

8,760

Number of hours in 2013 RHS Animal Protection Officers were on duty (that is 24 hours a day, 365 days of the year).

1st

The RHS's Facebook page has the highest number of fans of any charitable organization in Saskatchewan. Women make up 78% of these supporters.

6,744

The number of calls received by Animal Protection Officers during 2013.



Photo credit: Regina Leader Post



COMPASSIONATE SPIRIT

Built on a foundation of empathy and kindness towards animals, our non-profit organization is grateful for the remarkable individuals whose compassionate spirit helps to guide the Regina Humane Society.

Beginning with our youth, to our dedicated and strong volunteer force, to those who make a difference in the lives of homeless animals in so many special ways, our efforts would be nothing without their support.

OUR DOORS ARE ALWAYS OPEN

As Regina's only open admission shelter, as well as Regina's Municipal Impoundment Facility, our doors are open to any animal who needs help regardless of their breed, age, temperament or medical condition. Thankfully, we have a legion of compassionate individuals who do everything they can to make sure each and every one of the over 4,000 animals we take in each year are loved, cared for and given a second chance at life.

Whether it's our dedicated group of veterinarians who have devoted their lives to shelter medicine, our team of adoption counsellors who become our animals' biggest cheerleaders, or loyal supporters who consistently open their hearts to provide the resources necessary to save lives, we all give a little piece of ourselves each day to help make these animals feel whole.

We are a caring organization with one common goal – to improve the lives of animals, alleviate their suffering and elevate their status in society. We see things daily that are beyond the scope of imagination; ailments and hurts that cannot be cured.

Even though we cannot save them all, there isn't a day that goes by that we don't try.



4,337

With your support, the RHS has created innovative programs and services to reduce the numbers of unwanted animals in our community. In 2008, RHS cared for a near record breaking 5,380 animals. Incoming animals have trended downward each year to 4,337 in 2013 – a 19% decrease from 2008. This equals 1,043 less animals despite a fast growing Regina population.



THE BEST THING TO HAPPEN TO A SHELTER PET IS YOU!

Sausage's story started like so many of the other 1,121 animals surrendered by their owners to the Society in 2013. After 4 years of living together, Sausage's family was no longer able to provide him with a home. A wonderful dog who quickly won the hearts of staff and volunteers alike, Sausage was, through no fault of his own, overlooked day after day by potential adopters. His wait for a home became long and heartbreaking but, like the other 2,130 record breaking adoptions in 2013, the RHS team knew the right family was out there just waiting to be found.

His quest for a home was featured on television, radio, Facebook and Twitter and his Furry Flier was sent to hundreds of RHS advocates throughout Saskatchewan. To reduce the financial barriers to adoption, his adoption fee was paid by a generous donor through the Society's Pet Sponsorship Program which also helped 499 other pets, just like Sausage, find their forever homes in 2013. Needing room to move and the warmth of companionship his living quarters were upgraded to shared office accommodations with two of the Society's Directors. Better yes, but still, it wasn't a home.

After a full 7 weeks of waiting, and the tireless work of a community of supporters, Sausage found a place and a family to call his own.

Each year we reach higher and higher to ensure that all healthy and treatable animals get a second chance at becoming the love of someone's life.

2,131

Through outstanding care, customer service and creative approaches to connecting hearts, your support helped us reach 2,131 adoptions in 2013 – the highest number of adoptions in the Society's 49 year history.

35%

Pet identification initiatives provided in partnership by the RHS and the City of Regina supported a 35% increase in cats returned to their owners over 2012.

REUNITED AND IT FEELS SO GOOD

The caller to Regina Humane Society Animal Protection Officers had spotted a cat frozen to the concrete underneath a residential dryer vent. Freezing cold temperatures dipping into the minus 30 degree range had caused the stray cat to seek warmth wherever it could be found.



The cat, named Misha, was indeed a very much loved family member whose owners had been relentlessly searching for their 10 year old cat for over a month since he darted out of the house. Emaciated, dehydrated and suffering from extreme frostbite, weeks of living on the street had made Misha almost unrecognizable from his image on the posters his family had distributed everywhere. His identifying tattoo allowed the RHS to deliver the news his owners had been waiting for – Misha had been found! Like Misha and his family, the RHS celebrated 835 other reunions between pets and their owners in 2013. Thanks to promotion of the City of Regina's licensing incentive program My Pet Matters and RHS community tattoo/microchip programs, the number of stray cats returned to their owners have increased 50% in the last 5 years.



DIGNITY FOR PETS AND PEOPLE

The RHS is passionately committed to doing what is best for pets and people in their lives regardless of the circumstance.

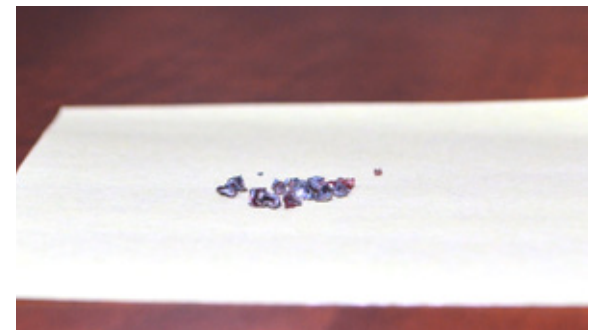
Individual interactions with our shelter occur for many reasons and are often emotionally charged - some are extraordinarily happy and others are terribly difficult. The RHS empathizes with the various circumstances our community faces and respects each situation.

MIRACLES OFTEN GROW OUT OF EXTREME DIFFICULTIES

Regina Humane Society Animal Protection Officers see it every day. They rescue the beaten, the starving and the forgotten. They work tirelessly to pursue and bring to justice those that are responsible. In 2013, 589 cruelty complaints were investigated by the RHS, the only organization performing this often heart-breaking service in the City of Regina and surrounding area.

Some people would have looked at Bellatrix and seen nothing more than a raggedy street cat. We see a story of compassionate teamwork and a miracle in the making. Found cold and alone outside of the employee entrance of the Regina General Hospital, Bellatrix was suffering from a life threatening close point gun shot wound to the head. Animal Protection Officers rushed Bellatrix to RHS veterinarians who spent hours removing small fragments of lead embedded in the jaw bone of this gentle 2 year old cat.

These two special teams serve as RHS first responders to animals clinging to life and are often their only hope at survival. The resilience of abused and neglected pets, like Bellatrix, inspires us every day. Cuddled snugly in the arms of her new family, her ability to trust after all she had endured is nothing short of a miracle.



Although mandated to enforce the animal cruelty provisions of the Criminal Code and the Animal Protection Act of Saskatchewan, the Society receives no government funding for this integral service and relies solely on its community of donors to continue this important work.

COMMUNITY



LEADING EDGE INNOVATION

As a leader in animal welfare in our community, the RHS has fostered countless, first-of-their-kind initiatives that help lead the way. The RHS constantly strives to seek advancements in our standards of care by creating thoughtful and innovative programs and services.

ABOVE AND BEYOND



As the largest open intake shelter in the province, the RHS continuously seeks advancements in the standards of care for our animals. The monumental task of feeding and caring for the close to 4,400 animals that enter our shelter each year is critical and never ending. Our animal care teams go above and beyond for animals in need every day.

Fynn, like many of the animals that arrive at the RHS, was in need of immediate medical attention and pain management. Struck by a car early one morning, Fynn was transported immediately to the Shelter for care. X-rays showed that Fynn's tibia and fibula had been broken. Although found

with a collar, Fynn had no other identification and no one ever came looking for this young dog, his life left in the hands of the RHS.

The RHS serves as the province's only Animal Shelter Hospital with a veterinary team certified by the Saskatchewan Veterinary Medical Association. Under their care, Fynn began a long slow recuperation of kennel rest and physiotherapy. Fynn also spent time recuperating in one of the Society's 49 Foster Homes, before being returned to the Shelter to ace his temperament test and be placed for adoption. Through enrichment programs, like Caring Hands, volunteers ensured he looked his best and helped him to build strength and agility in his newly healed leg through regular romps in one of the Shelter's four dog walking areas.

Fynn grew strong and his playful nature soon attracted a family that would adopt him. Now with both a human and canine family to call his very own, Fynn is loved and cared for. It is hard to imagine that a few short months before this bright light had been injured and abandoned, his potential saved by the programs and services provided by the RHS.





COMPANION ANIMALS TEACH US LESSONS BOTH GREAT AND SMALL

Education is the foundation of everything we do. It's the backbone of all RHS programs.

Through the Society's Humane Education Program a new generation of animal advocates are learning about empathy, responsibility and caring. In 2013, over 2,300 Kindergarten through Grade 8 students participated in RHS education programs promoting humane values, responsible pet care and dog bite prevention. With 21 education volunteers helping to deliver programs to schools, day camps and youth organizations and close to 220 high school students participating as Caring Hands volunteers, RHS education programs are exponential in their reach.

Research has shown that children who are taught kindness towards animals are more likely to mature into caring responsible adults. Teaching the next generation of Regina's pet owners about humane values will help make our community a better place today and long into the future.



Your support allowed **3,533** young people to embrace their love
of animals through our Humane Education Program

A blue-tinted photograph of a veterinary surgical team performing an operation on a cat. Two veterinarians in white scrubs and masks are visible, with one in the foreground and another in the background. The cat is lying on a surgical table, and various medical instruments and equipment are visible in the background.

CONFIDENT TRANSPARENCY

As the Province's leading animal welfare and protection agency, RHS stands up for its beliefs and communicates the gravity of pet overpopulation in our community, while encouraging the community to take action. We cannot do it alone.

RIISING TO THE CHALLENGE



Pet overpopulation is a challenging issue that continues to affect both animals and people. The result is thousands of homeless and unwanted animals coming into shelters across the country. In 2011, the RHS, in partnership with the City of Regina, launched a subsidized, needs-based, community spay/neuter program with a goal of reducing unwanted animal numbers by targeting areas with the highest incidence of animal population and welfare issues due to financial and accessibility barriers. Since the inception of the program, the Society's Spay and Neuter clinic has provided accessible spay neuter, microchip, tattoo and licensing to 6,223 adopted and community pets (2,070 in 2013). Addressing pet overpopulation at its roots has resulted in reducing incoming animals by almost 1,000 animals in less than 5 years despite a fast growing Regina population.

One to take advantage of the program was Regina resident, Wendy M. and her 11-month old dog, River. "Cost is a factor, so I wouldn't have been able to get River spayed without an affordable option," said Wendy. "I'm very appreciative of the Regina Humane Society helping me to do what I knew needed to be done."

In our continued commitment to alleviating the pet overpopulation crisis, the RHS Pet S.T.O.P. (Supply, Training and Outreach Program) completed its 10th summer of fun and education in Central Regina areas. Through partnerships with the North Central Community Association and the City of Regina PlayEscapes program, Pet S.T.O.P. played an integral role in delivering valuable messages of responsibility, empathy and compassion for people and animals to over 520 children. The Animal Well-Fair, held in Albert Scott Community Centre Park on August 25, served as the culmination of summer outreach programs where more than 700 residents from the North Central area participated in pet care education stations and received valuable pet care supplies to help keep a loving pet as part of their family.

141%

Spay and neuter surgeries provided to financially disadvantaged pet owners have increased 141% since the launch of the Society's first pilot program in 2008 to make spay and neuter services more accesible.

DO GOOD FEEL GOOD



For the students of Thompson Community School making enrichment toys for shelter animals was more than just a fun activity. Each toy they made, from materials they collected themselves, was a way for them to provide a priceless period of time to a homeless shelter pet. The Pet Enrichment Program or P.E.P. is a much needed expansion to the care provided to companion animals waiting adoption at the RHS. A comprehensive variety of toys, scents and food puzzles create a stimulating environment which helps ensure that cats, dogs, kittens and puppies stay mentally stimulated as they wait for adoption.

Making enrichment toys is just one of the Society's multitude of volunteer programs where members of our community donate their time and talent to help make our shelter a better place for animals in need. Over 875 volunteers worked tirelessly to provide exercise, training, grooming and foster care for shelter pets as well as assist in outreach efforts, events, administration and building maintenance in 2013.

Our volunteers are an important part of our life and work at the RHS and we couldn't do what we do without them. In 2013, RHS volunteers put in over 77,000 hours, which is equivalent to 39 ½ full-time employees!

The RHS Safe Places Program volunteer program provides foster care placement for pets of individuals escaping domestic violence who are transitioning into a non-abusive environment. Safe Places is just one facet of the RHS Foster Care program which, in 2013, placed 260 orphans, litters and pets recovering from illness or injury in temporary foster homes to thrive and recuperate.

SAFE PLACES

OUR LIFESAVING PARTNERS

Everyday a family finds a perfect match and a formerly homeless animal finds a loving forever home thanks to the Society's Satellite Adoption Centres. These partners in animal lifesaving have supported a 68% increase in cat adoptions since the inception of the Satellite Adoption Program in 2010.

Pat's Pets, Petcetera, Pet Depot, PetSmart, Petland and Petvalu, all RHS Satellite Adoption Centres, are just six of the many corporate partners who aid our programs and services in countless ways. Having this exceptional community of caring supporters provides operational supplies, media promotion, venues and vehicles to promote adoption and everything in between to bolster the Society's lifesaving endeavors. No one is as grateful as the thousands of pets who are healthy and safe because of the continued contributions of our valued community partners!



692

The number of donors who, through the RHS PAW Plan, support a reliable source of funding to expand and enhance programming to save more animal lives.

A COMMITMENT TO ANIMAL LIFESAVING AND BEYOND



It may be only equivalent to the cost of a cup of coffee, but for the animals we help, it really does make all the difference. For as little as \$5.00 a month, members who make donations through our PAW Plan truly are helping in the most cost-effective and impactful way.

The PAW Plan allows donors to make regular monthly contributions to the RHS through a credit card or bank withdrawal. Donations made through the PAW Plan have doubled over the past five years and in 2013 close to \$150,000 was donated by our generous monthly donors. Knowing we can depend on receiving these donations makes it possible for us to lower costs and implement enhanced programs knowing we can count on receiving this much needed funding.

The decision to include the RHS in your estate plans also shows a sincere commitment to animals and a desire for your legacy of love to continue for years to come. Estate gifts, commonly called "planned gifts," include bequests, securities, charitable trusts, life insurance, retirement accounts and more. Over the past several years the RHS has been the fortunate recipient of legacy gifts from kind and caring people who made the choice to keep helping animals after they had passed on. For their thoughtfulness and commitment we say thank you.



Photo credit: JAL – Jill A. Lanigan Photography

CONTINUING TO GIVE

His passing was quick and unexpected. Like the love and joy he brought every day to his family, Bugs continued to give of himself after he passed. “Bugs was an important part of our lives. The Regina Humane Society honoured him with the great care they gave to him and to the compassion they gave to us.” said his owner Sean S. “When we adopted Bugs, he brought such instant joy to our family. Bugs’ legacy is that he provided hope and comfort to pets waiting for a forever home. Bugs was able to continue to give right up to the very end. That was important to us.”

As pet owners ourselves, the staff at the RHS know that losing a pet can be like losing a best friend. RHS staff treats each pet and their family with the upmost dignity and respect and takes time to understand client wishes. This is why the RHS was entrusted with over 1,500 private pet cremations in 2013 through its cremation service provided in partnership with Regina and area veterinary clinics. Through these clinics and their clients proceeds from RHS cremation services help to provide a second chance at life and love to homeless pets. Pet owners can take solace in knowing that their pet leaves a legacy that will support animal care and protection programs and services in our community.

The staff of the RHS and the over 4,400 animals that entered our shelter in 2013 would like to thank the following clinics for their support:

24 Hr Animal Care Centre

Airport Animal Hospital

Albert North Veterinary Clinic

Animal Clinic Of Regina

At Home Veterinary Services

Bellamy Harrison Animal Hospital (Moose Jaw)

BorderVET Animal Health Services

Double Bar S Veterinary Services

Earl Grey Veterinary Services

Edenwood Veterinary Housecalls

Hudson Bay Veterinary Services

Lakewood Animal Hospital

Northgate Animal Hospital

Prairie Health Centre (Weyburn/Estevan)

Preeceville Veterinary

Shaunavon Animal Clinic

Sherwood Animal Clinic

TM’Z Veterinary Clinic

Twin Valley Veterinary Health Services

THANK YOU

LOOKING AHEAD

STRATEGIC GOAL

To create the most humane community in Canada through a commitment to animal lifesaving.

Decades ago, the concept of a community where no healthy animal is euthanized was little more than a dream. Today, it is a reality in some communities in North America and the numbers continue to grow. We've been following several humane societies whose recent lifesaving practices have yielded amazing results. Learning from their lifesaving models, the Regina Humane Society has implemented a bold plan to transform our community by steadfastly focusing on the implementation of best practice community outreach and shelter management programs. We have been and will continue to seek out their successes and make them our own. We will save more lives!

In 2013, the RHS continued its efforts through a strategic plan to lead and energize our community to work in partnership in the implementation of lifesaving programs and services, development of a new Animal Community Centre and be financially stable to achieve our vision.

THREE STRATEGIC PRIORITIES

1. LIFESAVING

We will save more animals' lives by implementing proven community-based lifesaving programs.

We will establish lifesaving programs, services and relationships in our community to dramatically reduce the number of unwanted animals and euthanasia.

We will implement best practice shelter management practices to ensure that the animals who enter our facilities receive the best care possible.

2. NEW ANIMAL COMMUNITY CENTRE

We will design and construct a new shelter for Regina.

Our current building is old, worn out and environmentally unfriendly. It is crowded for both animals and people. The current location is remote and not user-friendly. Planning is in progress for this multi-year initiative.

We will raise capital money to construct the new shelter.

A separate fundraising appeal above current operational and long-term sustainability requests is needed in order to build the new facility.

3. FINANCIAL STABILITY

We will raise money to fund long-term animal welfare programs.

It takes a lot of time and money to care for and improve the lives of animals. Through the increase of donations, sponsorships, planned gifts, in-kind support and self-generated revenue the RHS will generate income streams that will both support existing initiatives and fund future needs. This is key to our future sustainability.

GOVERNANCE AND ACCOUNTABILITY

INTRODUCTION

Established in 1964, the Regina Humane Society (RHS) exists to provide an animal welfare shelter for neglected, abused and abandoned animals as well as investigation services to enforce The Animal Protection Act of Saskatchewan and The Criminal Code of Canada. These services have been funded through voluntary donations and self-generated income. In 1988, the City closed their pound and entered into an agreement with RHS for the Society to provide care and housing of city animals. In 1998, the contract with Bylaw Officers was up for renewal, and bylaw enforcement was also contracted to the Society.

RHS operates as a Canada Revenue Agency registered charity, and is therefore exempt from paying income tax and can issue official donation receipts for gifts it receives. RHS receives no government funding and is not a United Way agency. RHS is not affiliated with any national or provincial humane organizations nor any local or regional humane societies or SPCAs; each is a grassroots, independent and autonomous not-for-profit organization serving individual community needs.

RHS operates in Saskatchewan under The Non-profit Corporations Act and is regulated by the RHS bylaws, which identify the organization's name, purpose, membership composition, fees and meetings, duties of officers, and wind-up procedures. According to those bylaws, the RHS mandate is as follows:

- ensure the humane treatment of animals;
- provide the facilities and amenities for this purpose;
- encourage the humane treatment of animals by all means possible;
- encourage spaying and neutering of all dogs and cats which are family pets;
- develop and promote an education program stressing responsible pet ownership and care;
- carry out these objects in the City of Regina and surrounding districts; and assist other municipalities or other individual people requesting our assistance.

RHS is an animal welfare organization, rather than an animal rights organization. Animal welfare is the viewpoint that animals, especially those under human care, should not suffer unnecessarily, including where the animals are used for food, work, companionship, or research. This position focuses on the morality of human action or inaction, as opposed to making deeper political or philosophical claims about the status of animals. RHS directs its energies to inspire and mobilize society to create a world in which all animals and, in particular, those animals whose lives we can influence, enjoy as a minimum five essential freedoms of animal welfare:

1. freedom from hunger and thirst
2. freedom from pain, injury and disease
3. freedom from distress
4. freedom from discomfort
5. freedom to express behaviours that promote well-being

ACCOUNTABILITY

The RHS organization and its employees serve and are accountable to the membership and a number of community stakeholders including:

- Members, adopting families, volunteers, donors and sponsors who are the core of our organization.
Daily someone adopts an animal or donates money so that more animals can live better, healthier and more enriched lives.
- City of Regina administrators, politicians, community members, public health, safety and service workers (police, fire fighters, meter readers) who rely on RHS employees who provide support services involving public health and safety and the continuation of the courts.
A dangerous dog is removed by RHS employees from a playground, which saves children from serious injuries.
- Professionals who help RHS operate through sponsorship, promotions or professional advice including local media and businesses, financial planners, lawyers and accountants.
A lawyer helps their client prepare a will leaving their legacy with the RHS to help animals for the future.
- Veterinarians, animal welfare/rights groups, individuals and the pet care industry.
RHS works with charitable animal welfare groups to provide accessible spay/neuter services as well as donating excess supplies.

LEADERSHIP

The role of the board is to provide governance oversight for the RHS. In all but exceptional circumstances, directors are not expected to carry out a hands-on management role.

The board of directors hires the Executive Director who hires the management team to run the day-to-day shelter operations and implement the strategic plan. The RHS board of directors is a volunteer board and no member of the board receives compensation to perform their board role. In addition to demonstrating a base of compassion for animals, the board of directors is actively recruited to bring a wide range of specific competencies and professional expertise to the organization.

They are elected to the board at the annual general meeting and when vacancies occur throughout the year, are appointed by the board.

GOVERNANCE COMMITTEE

Assists the Board of Directors and Management to fulfill its oversight responsibilities by reviewing all aspects of the Board's governance framework to ensure that the Board functions in an effective and efficient manner that successfully supports the operations of the Regina Humane Society.

Board Committee Chair President

Louise Yates, B. V/T Ed., M.B.A.

Board Committee Member

Vice President, Tim Huber, B.A., J.D.

Management Committee Member

Lisa Koch, B.Ed.

AUDIT AND FINANCE COMMITTEE

Provides oversight of RHS accounting and financial reporting processes, systems of internal accounting and financial controls, risk management, investment policy and the audits of the Company's financial statements.

Board Committee Chair

Treasurer, Karen Mayne, CMA

Board Committee Members

Brenda Johnson, CGA

External Committee Members

Cheryl Guidry, CMA

Debbie Chorneyko, CMA **Resigned May '13*

Glen Fraudette, CA **Joined October '13*

Management Committee Members

Lisa Koch, B.Ed.

Steve Battistolo, CHRP

HUMAN RESOURCES COMMITTEE

Assists RHS by providing guidance and counsel first to the RHS management team, and secondly to the Board regarding human resources (HR) functions as they pertain to the day-to-day operations and strategy of the RHS respectively.

Board Committee Chairs

Cathy Joyner, MPA, PMP **Term commenced April '13*

Tasha Cavanna, CHRP **Term ended April '13*

Janice Kulcsar, B.A., CHRP **Term ended April '13*

Management Committee Members

Lisa Koch, B.Ed.

Steve Battistolo, CHRP

External Committee Members

Beth Drozda, B.A., CHRP

Sylvia Christoph, CHRP

Bobbie-Lee Zeiben, B.A., CHRP

Cathy Joyner, MPA, PMP

Lorna Selinger, B.A., CHRP

Janice Kulcsar, B.A., CHRP **April '13 External Member*

ANIMAL ADVISORY COMMITTEE

Reviews existing RHS position statements on issues pertaining to the treatment of animals and recommend revisions where appropriate; and further to broaden the scope of issues and develop position statements for review and approval by the Board of Directors.

Board Committee Chair

Brenda Caswell

Board Committee Members

Louise Yates, B. V/T Ed., M.B.A

Dr. Michelle Anderson, B.Sc., DVM

Kim Jones, B.A. (Honours), M.A., LLB

Jennifer Nakonechny

Management Committee Members

Lisa Koch, B.Ed.

Steve Battistolo, CHRP

Karen Dackiw, CFRE, B.Ed.

CAPITAL STEERING COMMITTEE

Provides oversight to the construction and operationalization for Regina's new animal shelter, including fundraising and stakeholder engagement.

Board Committee Chair

Louise Yates, B. V/T Ed., M.B.A

Board Committee Members

Tim Huber, B.A., J.D.

Karen Mayne, CMA

James Youck, B.A., B.Arch.,

MSAA, MMAA, MRAIC, AIA, CEFPI

Jennifer Nakonechny

Linda Allen-Hardisty, B.Ed., M.Ed.

Management Committee Members

Lisa Koch, B.Ed.

Steve Battistolo, CHRP

Karen Dackiw, CFRE, B.Ed.

Don Simons

RHS MANAGEMENT TEAM

Lisa Koch, B.Ed.

Executive Director

Steve Battistolo, CHRP

Director of Operations

Karen Dackiw, CFRE, B.Ed.

Director of Development

Dr. Brie Hamblin, DVM

Director of Veterinary Care

Don Simons

Director of Communications

CODE OF CONDUCT

The RHS Board of Directors, all employees including permanent, term, contract and work placements, and foster families are bound by the RHS Code of Conduct which clarifies expectations and creates an environment that fosters disclosure of contravention.

AUDIT

RHS annual financial statements are audited by Virtus Group Chartered Accountants & Business Advisors LLP. Members of the Audit Committee are independent of management. All committee members are financially literate and several members are considered to be financial experts. The Audit Committee oversees RHS' financial performance and ensures the integrity, effectiveness and accuracy of the corporation's financial reporting, control systems, processes and audit functions.

STRATEGIC PLANNING

In alignment with the organization's mandate, mission, vision, values, RHS uses the balanced scorecard model for strategic planning. This framework uses financial and non-financial measures to determine progress towards the organization's strategy.

The strategy is RHS' change agenda – it is an itemized list of objectives and actions that an organization does so it can be sustainable for the future; however, the day-to-day business goes on. In addition to the strategy components of this plan, key measures and targets for business-as-usual activities are identified. These provide employees with clarity about measures and targets that management and the board are working toward.

ENTERPRISE RISK MANAGEMENT

Enterprise Risk Management (ERM) is a process used to manage risks and seize opportunities. The RHS ERM framework includes identifying a comprehensive list of negative events or circumstances that could impact the organization, assessing them in terms of likelihood and magnitude of impact, determining a response strategy, implementing the strategy, and monitoring progress.

This process allows RHS to avoid issues and capitalize on opportunity in a more holistic manner while creating value for stakeholders, including donors, employees, customers, partners, regulators, and society overall.

2013 TOP RISK LIST

Image/Reputation

The potential for negative publicity or public perception regarding RHS activities or positions, whether true or not, to damage the organization's image in the community, or reduce long-term stakeholder confidence in the Society's ability to fulfill its mandate causing decline in the customer base or revenue reductions.

Financial Risk

The possibility of decline in donations, self-generated revenue streams or fundraising activities which can risk the organization's financial stability and operational sustainability.

Safety Risk - Human

The prospective danger or threat of harm, injury, or loss to personnel or the public, whether caused deliberately or by accident, during the delivery of RHS programs or services.

Human Resource and Labour Risks

Potential losses due to employee conduct, inadequate development and maintenance of human resources or union relations.

Safety Risk - Animal

The prospective danger or threat of harm, injury or loss to animals, whether caused deliberately or by accident, during the delivery of RHS programs and services.

Theft Risk

The possible risk for staff or the public to commit acts of deception, misrepresentation or illegal activity at the cost of the organization.

Disaster Risk

The potential risk that the organization may incur losses from damage or destruction of tangible assets or a decline in the quality of the working environment as a result of disasters or inability to maintain assets.

Privacy/Security Risks

The potential risk that customers or the organization may incur losses arising from loss of critical databases, inappropriate use of protected information or unauthorized use of computer systems and data.

New Facility

Risks associated with directing and coordinating resources, relationships and reputation to achieve predetermined new facility capital project objectives of scope, cost, financing, time, quality, stakeholder satisfaction and sustainability.

ASILOMAR STATISTICS

In August of 2004, a group of animal welfare industry leaders convened at Asilomar in Pacific Grove, California, for the purpose of building bridges across varying philosophies, developing relationships and creating goals focused on significantly reducing the euthanasia of healthy and treatable companion animals. The assembled groups held a variety of viewpoints on how best to help the animals, yet all agreed that the most effective way to save the lives of all healthy and treatable animals in the shortest amount of time was to work together.

The statistical guidelines developed at this meeting came to be known as the Asilomar Accords. The terminology used in this table is in accordance with the definitions prescribed by the Accords, which are available at www.asilomaraccords.org. Now that there's a standard language that all shelters can use, the Regina Humane Society can more easily compile statistics and compare its work to the work of other shelters both locally and nationally. The statistics focus on a "Live Release Rate", which is the percentage of pets that leave shelters alive.

We believe that it is acceptable to euthanize animals for humane reasons to reduce pain and suffering or for untreatable temperament reasons where they could cause harm. Therefore, decreasing incoming and increasing the "live release rate" to 100 percent of healthy and treatable animals is what the Regina Humane Society strives for.

2013 ANIMAL SHELTER STATISTICS TABLE	DOG	CAT	WILDLIFE	OTHER	TOTAL
BEGINNING SHELTER COUNT (1-Jan-2013)	50	135	3	4	192
INTAKE (Live Animals Only)					
From the Public	1689	2367	62	219	4337
Incoming Transfers from Organizations within Community/Coalition	0	0	0	0	0
Incoming Transfers from Organizations outside Community/Coalition	0	0	0	0	0
From Owners/Guardians Requesting Euthanasia	0	1	0	0	1
Total Intake	1689	2367	62	219	4337
Owner/Guardian Requested Euthanasia (Unhealthy & Untreatable Only)	0	0	0	0	0
ADJUSTED TOTAL INTAKE	1689	2367	62	219	4337
ADOPTIONS	768	1271	0	92	2131
OUTGOING TRANSFERS to Organizations Outside	5	0	0	20	25
RETURN TO OWNER/GUARDIAN	625	193	3	15	836
ANIMALS EUTHANIZED					
Healthy (Includes Owner/Guardian Requested Euthanasia)	0	14	1	55	70
Treatable - Rehabilitatable (Includes Owner/Guardian Requested Euthanasia)	26	244	0	9	270
Treatable - Manageable (Includes Owner/Guardian Requested Euthanasia)	1	14	0	0	15
Unhealthy & Untreatable (Includes Owner/Guardian Requested Euthanasia)	248	576	46	22	892
Euthanized animals without category assigned	1	2	0	0	3
Total Euthanasia	276	850	47	77	1250
Owner/Guardian Requested Euthanasia (Unhealthy & Untreatable Only)	0	0	0	0	0
ADJUSTED TOTAL EUTHANASIA	276	850	47	77	1636
SUBTOTAL OUTCOMES	1674	2314	50	204	4242
DIED OR LOST IN SHELTER/CARE	5	27	1	5	38
TOTAL OUTCOMES	1679	2341	51	209	4280
ENDING SHELTER COUNT (31-Dec-2012)	52	148	13	31	244
Annual Live Release Rate Calculation in Percentage:	83	63	6	62	70

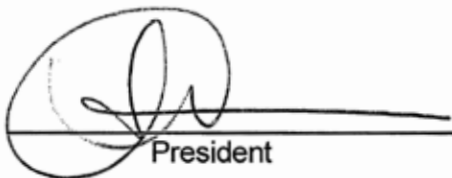
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying financial statements of Regina Humane Society Inc. have been prepared by the Society's management in accordance with Canadian accounting standards for not-for-profit organizations and necessarily include some amounts based on informed judgement and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The board of directors have reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, Virtus Group LLP, and their report is presented separately.



President



Treasurer

INDEPENDENT AUDITORS' REPORT

**To the Members,
Regina Humane Society Inc.**

We have audited the accompanying financial statements of Regina Humane Society Inc. which comprise the statement of financial position as at December 31, 2013, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives a portion of its revenue in the form of cash donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we are not able to determine whether any adjustments might be necessary to revenues, assets or net assets.

Qualified Opinion

In our opinion, except for the effects of the circumstances described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2013 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

**March 31, 2014
Regina, Canada**

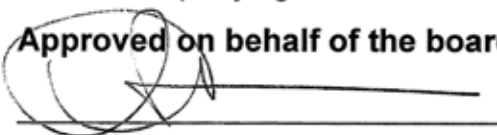
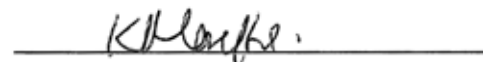

Chartered Accountants

REGINA HUMANE SOCIETY INC.
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2013
(with comparative figures for December 31, 2012)

<u>ASSETS</u>					
	General Operating Fund	Reserve Fund	Tangible Capital Asset Fund	Total 2013	Total 2012
Current Assets					
Cash (Note 3)	\$ 1,008,201	\$ 703,795	\$ -	\$ 1,711,996	\$ 1,470,570
Accounts receivable	33,116	-	-	33,116	46,134
Prepaid expenses	61,860	-	-	61,860	17,995
Inventory	29,779	-	-	29,779	24,465
	<u>1,132,956</u>	<u>703,795</u>	<u>-</u>	<u>1,836,751</u>	<u>1,559,164</u>
Tangible Capital Assets (Note 4)	-	-	521,282	521,282	576,998
	<u>\$ 1,132,956</u>	<u>\$ 703,795</u>	<u>\$ 521,282</u>	<u>\$ 2,358,033</u>	<u>\$ 2,136,162</u>
<u>LIABILITIES AND NET ASSETS</u>					
Current Liabilities					
Accounts payable and accruals	\$ 110,174	\$ -	\$ -	\$ 110,174	\$ 78,905
Surplus	<u>1,022,782</u>	<u>703,795</u>	<u>521,282</u>	<u>2,247,859</u>	<u>2,057,257</u>
	<u>\$ 1,132,956</u>	<u>\$ 703,795</u>	<u>\$ 521,282</u>	<u>\$ 2,358,033</u>	<u>\$ 2,136,162</u>

See accompanying notes to the financial statements.

Approved on behalf of the board:

REGINA HUMANE SOCIETY INC.
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for the year ended December 31, 2012)

	2013 Budget (Unaudited)	2013 Actual	2012 Actual
Revenues			
Adoptions and administration	\$ 445,219	\$ 488,191	\$ 432,434
Animal protection	1,054,696	1,053,930	978,274
Donations	321,500	354,228	356,032
Education	42,200	25,931	30,716
Estates	90,000	202,347	64,865
Fundraising	828,000	828,217	876,246
Kennel	251,500	270,325	252,303
Lost and found	17,500	17,630	18,559
	\$ 3,050,615	\$ 3,240,799	\$ 3,009,429

REGINA HUMANE SOCIETY INC.
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for the year ended December 31, 2012)

	2013 Budget (Unaudited)	2013 Actual	2012 Actual
Expenses			
Administration	222,400	209,607	200,560
Amortization	82,000	67,493	86,578
Animal protection	3,000	4,039	2,286
Building - taxes, utilities, insurance	126,000	110,509	125,827
Communication	45,500	63,934	51,193
Development	2,000	1,954	1,735
Education	3,500	2,576	5,399
Fundraising	254,100	265,747	229,854
Kennel	128,000	136,586	125,561
Maintenance	26,300	23,762	25,891
Vehicle	35,000	35,654	33,054
Veterinary care	146,800	143,081	152,868
Volunteer expenses	2,000	1,646	1,098
Wages and benefits	1,944,096	1,983,609	1,921,389
	<u>\$ 3,020,696</u>	<u>\$ 3,050,197</u>	<u>\$ 2,963,293</u>
 Excess of revenues over expenses	 <u>\$ 29,919</u>	 <u>\$ 190,602</u>	 <u>\$ 46,136</u>

See accompanying notes to the financial statements.

REGINA HUMANE SOCIETY INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for the year ended December 31, 2012)

	General Operating Fund	Reserve Fund	Tangible Capital Asset Fund	2013 Total	2012 Total
Balance, beginning of year	\$ 776,464	\$ 703,795	\$ 576,998	\$ 2,057,257	\$ 2,011,121
Excess of revenues over expenses	258,095	-	(67,493)	190,602	46,136
Tangible capital asset additions	(11,777)	-	11,777	-	-
Balance, end of year	<u>\$ 1,022,782</u>	<u>\$ 703,795</u>	<u>\$ 521,282</u>	<u>\$ 2,247,859</u>	<u>\$ 2,057,257</u>

See accompanying notes to the financial statements.

REGINA HUMANE SOCIETY INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for the year ended December 31, 2012)

	2013	2012
Cash provided by (used in) operating activities:		
Excess of revenues over expenses	\$ 190,602	\$ 46,136
Amortization	67,493	86,578
Change in non-cash operating working capital:		
Accounts receivable	13,018	(1,985)
Prepaid expenses	(43,865)	(5,721)
Inventory	(5,314)	(7,263)
Accounts payable	31,269	(107,007)
	<u>253,203</u>	<u>10,738</u>
Cash provided by (used in) investing activities:		
Net purchase of tangible capital assets	<u>(11,777)</u>	<u>(16,658)</u>
Increase (decrease) in cash	241,426	(5,920)
Cash position - beginning of year	<u>1,470,570</u>	<u>1,476,490</u>
Cash position - end of year	<u><u>\$ 1,711,996</u></u>	<u><u>\$ 1,470,570</u></u>

See accompanying notes to the financial statements.

REGINA HUMANE SOCIETY INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for the year ended December 31, 2012)

1. General

Regina Humane Society Inc. (the "Society") was incorporated under the *Non-Profit Corporations Act of Saskatchewan*. The Society is dedicated to improving the welfare of animals through programs and services in sheltering, education, protection and advocacy.

2. Summary of significant accounting policies

The financial statements required management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, using the deferral method for contributions, and additionally reflect the following policies:

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Adoptions, administration, animal protection, education, kennel and lost and found revenues are recognized in the year to which they relate.

Donated labour of volunteers is not reflected in the financial statements as a fair value cannot be reasonably obtained. Small donated goods are not recorded in the financial statements, though contributors receive an income tax receipt for the item's fair value.

REGINA HUMANE SOCIETY INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for the year ended December 31, 2012)

2. Significant accounting policies (continued)

Fund accounting

The general operating fund reports the assets, liabilities, revenues and expenses related to the day-to-day operations of the Society.

The reserve fund is an internally restricted portion of net assets that was established to provide future tangible capital assets and improvements or other projects that may be approved by the board from time to time. The fund's assets consist of an allocation of a portion of the operating fund's cash balances.

The tangible capital asset fund reports the net investment in tangible capital assets.

Inventory

The inventory of veterinary supplies is recorded at the lower of cost and net realizable value.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization. Amortization is provided on a straight-line basis over their estimated useful life of the assets at the following annual rates:

Buildings	2.5%
Computers	33.33%
Equipment	20%
Furniture & fixtures	20%
Landscaping	2.5%
Software	100%
Vehicles	10%

REGINA HUMANE SOCIETY INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for the year ended December 31, 2012)

2. Significant accounting policies (continued)

Income taxes

Regina Humane Society Inc. is a registered charity, and as such no income taxes are payable pursuant to Paragraph 149(1)(f) of the Income Tax Act.

Financial instruments - recognition and measurement

Financial assets and financial liabilities are recorded on the statement of financial position when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are required to be recognized at fair value upon initial recognition, except for certain related party transactions. Measurement in subsequent periods of equity instruments is at fair value. All other financial instruments are subsequently measured at amortized cost adjusted by transaction costs, which are amortized over the expected life of the instrument. Fair value is the amount at which a financial instrument could be exchanged at arm's length between willing, unrelated parties in an open market. Changes in fair value of financial instruments measured at fair value are recognized in excess of revenues over expenses. When impairment has occurred the carrying amount is reduced and such write downs may subsequently be reversed if conditions change.

3. Cash and cash equivalents

Included in cash and cash equivalents is \$744,479 (2012 - \$740,977) held in several Royal Bank GIC's, earning interest at rates ranging from 1.20% to 1.65% (2012 - 1.0% to 1.65%). Also included is \$5,644 (2012 - \$5,319) held in mutual funds.

The Society has an authorized line of credit which bears interest at 4.3%. At year end, the line of credit was not utilized (2012 - not utilized).

REGINA HUMANE SOCIETY INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for the year ended December 31, 2012)

4. Tangible capital assets

		2013		2012
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 21,637	\$ -	\$ 21,637	\$ 21,637
Buildings	891,966	565,678	326,288	341,242
Computers	30,251	29,315	936	2,122
Equipment	118,265	108,833	9,432	17,557
Furniture & fixtures	41,872	37,474	4,398	10,677
Landscaping	17,038	12,596	4,442	4,868
Software	50,311	50,311	-	-
Vehicles	278,840	124,691	154,149	178,895
	\$ 1,450,180	\$928,898	\$521,282	\$576,998

REGINA HUMANE SOCIETY INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(with comparative figures for the year ended December 31, 2012)

5. Financial risk management

The Society has a risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The significant risks to which the Society is exposed are:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is exposed to credit risk on the accounts receivable from its customers, however, does not have a significant exposure to any individual customer or counterpart. The Society incurred insignificant bad debt expense during the past three years and its customers are mainly in the veterinary care industry.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society's exposure to liquidity risk is dependent on the receipt of funds from its operations and other related sources. Funds from these sources are primarily used to finance working capital and capital expenditure requirements and are considered adequate to meet the Society's financial obligations.

Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Society's investment in GIC's does not expose the Society to significant price risk.



**Regina
Humane
Society**

PO Box 3143
Albert Street North & Armour Road
Regina, SK S4P 3G7

Phone: (306) 543-6363
Fax: (306) 545-7661

www.reginahumanesociety.ca